



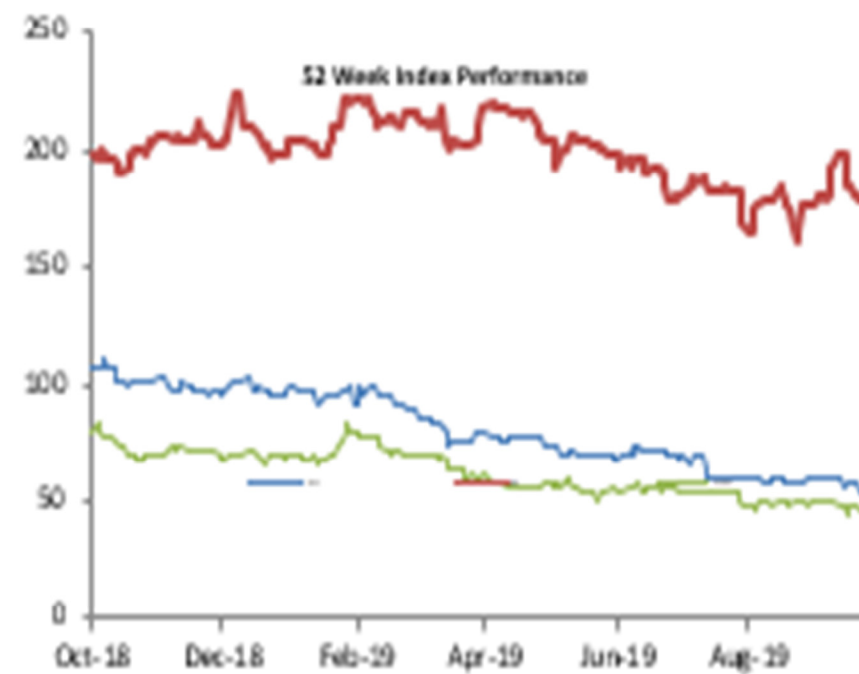
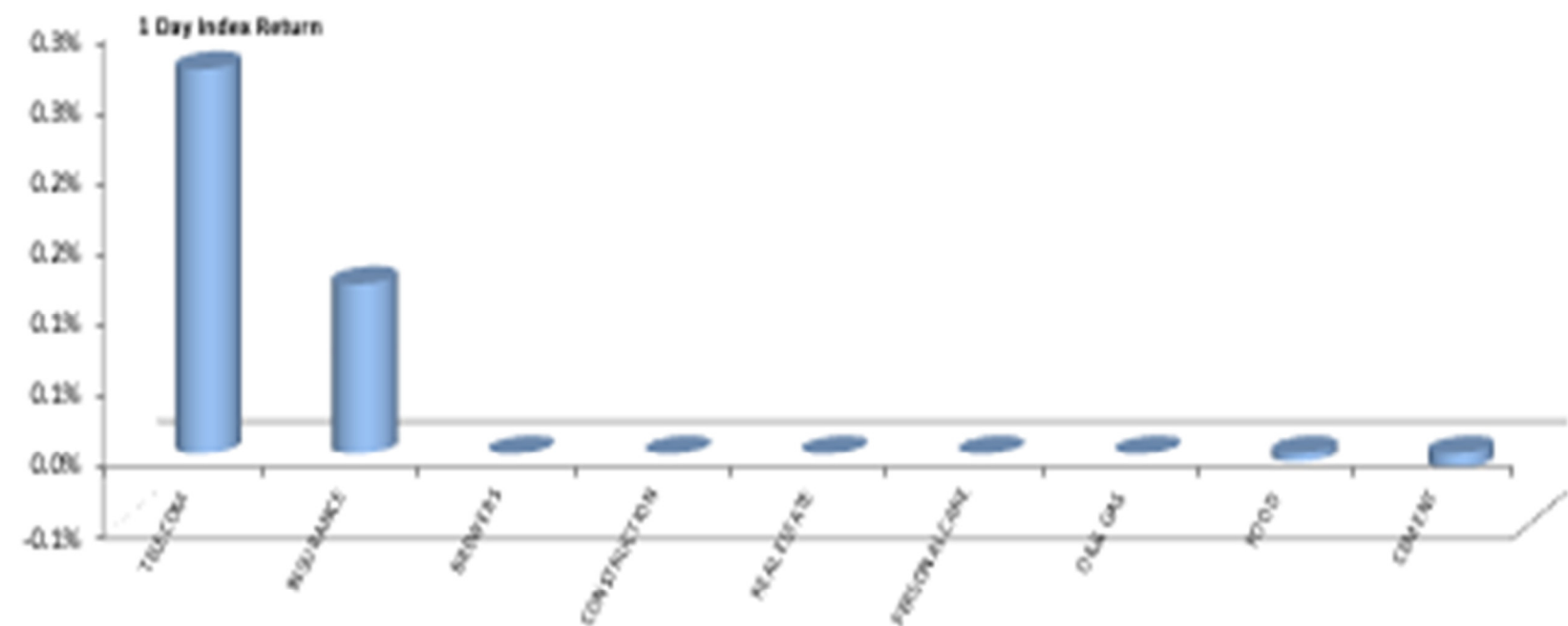
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,456.29	-0.06%	-0.48%	-4.25%	-15.83%	-19.01%
Market Cap (N billions)	12,878.81	-0.06%	-0.48%	-4.25%	9.88%	8.00%
Volume Traded (millions)	144.07	4.06%	703.01	2,460.83	62,939.82	78,525.74
Value Traded (N millions)	2,896.49	-19.67%	13,064.37	49,645.66	773,430.99	940,744.05
NGN/USD	362.48	0.03%	0.01%	0.07%	-0.42%	-0.51%
NSEASI (\$)	72.99	-0.09%	-0.48%	-4.32%	-15.47%	-18.60%
Market Cap (\$ millions)	35,529.71	-0.09%	-0.48%	-4.32%	10.34%	8.55%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.63%	-1.00%	-4.88%	-18.09%	-5.85%	-21.45%	-23.65%	1.30%	-4.57%
BREWERS	0.00%	-3.43%	-24.14%	-33.34%	-11.31%	-48.91%	-50.95%	1.94%	-7.31%
CEMENT	-0.01%	-0.12%	-13.63%	-21.76%	-4.20%	-22.60%	-29.52%	1.56%	-8.31%
TELECOM	0.27%	-0.53%	0.08%	-6.61%	-0.80%	-6.61%	-6.61%	1.24%	-4.69%
PERSONAL CARE	0.00%	-1.07%	-14.47%	-24.07%	-3.07%	-35.20%	-42.32%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.59%	-20.29%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	-0.01%	0.60%	0.67%	-17.08%	-9.33%	-14.06%	-10.00%	1.81%	-7.36%
INSURANCE	0.12%	0.73%	0.62%	-1.56%	-0.03%	-1.60%	0.48%	0.92%	-2.68%
OIL& GAS	0.00%	-1.24%	-10.43%	-34.81%	-15.34%	-43.02%	-39.42%	3.48%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.48%	-1.10%	0.17%	-2.24%	-1.47%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.10%	-0.55%	-6.19%	20.05%	-4.59%	15.26%	10.18%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.26%	0.01%	-4.01%	-12.15%	-2.04%	-13.87%	-9.83%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.09%	0.69%	1.74%	79.66%	1.30%	50.08%	70.27%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	214,066.99	7.40	0.00%	0.68%	19.35%	11.28%	-5.13%	-3.90%	8.82%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.00%	0.00%	-5.36%	-29.80%	-42.70%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	33,664.61	1.70	6.92%	6.25%	11.11%	-10.99%	6.25%	3.03%	-10.05%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	784,340.93	26.65	-1.30%	-0.37%	-8.73%	-23.31%	-27.58%	-8.73%	-22.64%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	362,500.00	36.25	0.00%	-2.16%	-7.05%	-21.54%	-19.44%	-4.61%	-24.40%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	191,292.05	5.80	-2.52%	-1.69%	3.57%	-10.77%	-27.95%	-5.69%	-24.68%	6.15	5.80	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	6.06%	2.94%	40.00%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	-3.33%	3.57%	-14.71%	-7.94%	-1.69%	-7.94%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	555,717.94	17.70	-0.84%	-1.39%	-4.84%	-15.31%	-21.51%	-5.35%	-23.21%	18.40	17.70	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	-5.41%	-29.65%	-33.33%	-58.82%	-13.04%	-50.00%	7.85	7.00	15.00	6.00	17.00	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	1.19%	4.29%	6.25%	-9.57%	-9.09%	0.00%	-16.26%	1.70	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	51,822.75	1.80	0.00%	-7.69%	-15.89%	-34.31%	20.00%	-10.00%	-5.26%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	-2.17%	-36.20%	-51.08%	-62.85%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	365,135.10	46.05	0.00%	-4.06%	-21.95%	-28.99%	-48.02%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-45.22%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,470,873.57	145.00	0.00%	0.00%	-14.71%	-22.87%	-29.61%	-4.29%	-23.56%	151.20	144.20	205.00	144.20	216.00	144.20
C.C.N.N.	31-Dec	19,918.34	15.85	0.00%	4.28%	21.46%	-2.76%	-36.60%	2.26%	-18.30%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	83,855.23	15.30	-0.33%	-4.38%	18.15%	27.50%	-27.14%	-3.77%	22.89%	16.25	15.30	16.25	9.55	21.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	3.06%	-32.55%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	0.00%	-13.28%	-26.00%	-31.90%	5.71%	-41.88%	1.13	1.04	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,418.43	6.15	0.00%	-2.38%	-0.81%	-34.92%	-51.19%	-12.14%	-49.17%	7.00	6.15	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-20.30%	-38.62%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-9.86%	-22.89%	-30.43%	-52.59%	-9.86%	-55.86%	7.10	6.40	14.50	6.40	14.50	6.40
FOOD & BEVERAGES																
Cadbury	31-Dec	18,500.29	9.85	0.00%	0.00%	-8.80%	-10.45%	0.51%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	-0.86%	3.60%	31.43%	121.15%	187.50%	0.00%	235.77%	23.20	22.15	23.20	5.60	23.20	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	0.00%	-0.97%	-27.14%	-30.61%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,625.98	15.10	2.37%	2.37%	7.86%	-7.93%	-26.52%	5.59%	-34.63%	15.10	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.41%	-2.01%	-22.78%	-12.86%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	0.00%	4.21%	7.61%	-15.38%	-21.43%	4.21%	-22.66%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,869.79	6.70	0.00%	-6.29%	13.56%	-2.90%	-33.00%	-10.67%	-31.28%	7.15	6.55	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	0.00%	-13.51%	-40.63%	-27.93%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-16.53%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.86%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	41,038.05	3.41	0.00%	-5.28%	-14.75%	-30.41%	-33.14%	-9.31%	-31.80%	3.76	3.41	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-5.16%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-5.97%	-26.74%	-47.50%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	-2.45%	-9.30%	-15.93%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	1.59%	0.00%	-1.54%	-12.33%	-14.67%	-3.03%	1.59%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,857.09	2.31	0.43%	1.32%	20.94%	20.94%	60.42%	11.59%	20.94%	2.31	2.20	2.31	1.27	2.31	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	0.00%	0.00%	-8.87%	-11.02%	10.78%	-5.83%	0.00%	6.00	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	4.94%	3.03%	-10.53%	-14.14%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	2.04%	4.17%	-9.09%	-3.85%	2.04%	0.00%	0.50	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	0.39%	-0.77%	0.78%	43.33%	43.33%	-1.15%	43.33%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	#VALUE!	#VALUE!	0.00%	#VALUE!	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	9.37%	LAW UNION AND ROCK INS. PLC.	0.49	11.36%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	187.50%
CHAMS PLC	0.24	9.09%	FIDSON HEALTHCARE PLC	4.00	11.11%	LAW UNION AND ROCK INS. PLC.	0.49	25.64%	DANGOTE FLOUR MILLS PLC	23.00	235.77%	DIAMOND BANK PLC	2.42	169.37%
FIRST CITY MONUMENT BANK PLC.	1.70	6.92%	ASSOCIATED BUS COMPANY PLC	0.44	10.00%	LIVESTOCK FEEDS PLC.	0.50	16.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.34	70.00%	THOMAS WYATT NIG. PLC.	0.38	101.67%
FLOUR MILLS NIG. PLC.	15.10	2.37%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	9.37%	CONTINENTAL REINSURANCE PLC	2.31	11.59%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.31	65.22%
LAW UNION AND ROCK INS. PLC.	0.49	2.08%	LIVESTOCK FEEDS PLC.	0.50	6.38%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CORNERSTONE INSURANCE COMPANY PLC.	0.34	60.42%
AIICO INSURANCE PLC.	0.64	1.59%	FIRST CITY MONUMENT BANK PLC.	1.70	6.25%	LEARN AFRICA PLC.	1.23	9.82%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	54.55%
FIDELITY BANK PLC	1.70	1.19%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.84%	MTN NIGERIA PLC	129.00	43.33%	B.O.C. GASES PLC.	6.12	46.67%
UBA CAPITAL	2.10	0.48%	MANSARD	1.70	4.94%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.11	5.71%	JOHN HOLT PLC.	0.55	25.00%	MTN NIGERIA PLC	129.00	45.37%
CONTINENTAL REINSURANCE PLC	2.31	0.43%	FIDELITY BANK PLC	1.70	4.29%	FLOUR MILLS NIG. PLC.	15.10	5.59%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	43.33%
MTN NIGERIA PLC	129.00	0.39%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	LAFARGE WAPCO PLC.	15.30	22.89%	JOHN HOLT PLC.	0.55	40.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	7.00	0.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-5.41%	STERLING BANK PLC.	1.80	-10.00%	NIGERIAN BREW. PLC.	46.05	-46.14%	ETERNA PLC.	3.15	-47.50%
STERLING BANK PLC.	1.80	0.00%	U A C N PLC.	6.70	-6.29%	U A C N PLC.	6.70	-10.67%	UNIVERSITY PRESS PLC.	1.15	-47.25%	KEJA HOTEL PLC	1.18	-48.02%
LAFARGE WAPCO PLC.	15.30	-0.33%	STERLING BANK PLC.	1.80	-7.69%	FIDSON HEALTHCARE PLC	4.00	-11.11%	CHAMPION BREW. PLC.	1.04	-47.74%	NIGERIAN BREW. PLC.	46.05	-48.02%
ZENITH BANK PLC	17.70	-0.84%	CHAMS PLC	0.24	-7.69%	P Z CUSSONS NIGERIA PLC.	6.15	-12.14%	P Z CUSSONS NIGERIA PLC.	6.15	-49.17%	P Z CUSSONS NIGERIA PLC.	6.15	-51.19%
DANGOTE FLOUR MILLS PLC	23.00	-0.86%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	NIGERIAN BREW. PLC.	46.05	-12.29%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-52.59%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	-0.98%	NIGER INSURANCE CO. PLC.	0.20	-9.09%	CUTIX PLC.	1.40	-12.50%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-55.86%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-58.82%
GUARANTY TRUST BANK PLC.	26.65	-1.30%	CORNERSTONE INSURANCE COMPANY PLC.	0.34	-12.82%	NESTLE NIGERIA PLC.	1,220.00	-12.54%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
WEMA BANK PLC.	0.58	-1.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-9.86%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-13.04%	GUINNESS NIG PLC	29.35	-59.24%	INTERNATIONAL BREWERIES PLC.	12.60	-60.63%
U B A PLC	5.80	-2.52%	P Z CUSSONS NIGERIA PLC.	6.15	-2.38%	GUINNESS NIG PLC	29.35	-13.68%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CORNERSTONE INSURANCE COMPANY PLC.	0.34	-8.11%	CUTIX PLC.	1.40	-6.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.34	-19.05%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GUINNESS NIG PLC	29.35	-62.85%

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